



# University of Mumbai's

## Alkesh Dinesh Mody Institute for Financial & Management Studies

# SUMMER INTERNSHIP REPORT

MMS & M.SC FINANCE (2021-23)



## Overview

Internship is an integral part of any B-School curriculum as it sets the base for management students' broader understanding of the corporate world and develop a holistic perspective of the practical aspects of businesses. Despite the prevailing pandemic situation, and the delay in admission & commencement of the MMS Program for the batch 2021-23 the Institute lived up to the standards set by the Institute for the past three decades.

Alkesh Dinesh Mody Institute for Financial and Management Studies (ADMIFMS) was able to complete Summer Placements for all specialisations i.e. Finance, Marketing, HR, Operations and Systems. It was only possible with the support and trust of our regular and new recruiters, alumni, and faculty.

The Placement Cell of Institute initiated many activities for students' personal and professional development such as "Regular Campus to Corporate Guest Lecture Series on the topics of Self-discovery, Career Assessment, Effective Resume Writing, Art of Networking, Career Opportunities in Specialisation Wise etc."; One to one interaction of students with placement officer related with students' career aspirations and expected support; "Technical Capability Enhancement Workshop with Expert Academicians Specialisation wise " etc.

The regular interaction with Director and course coordinators of MMS and M.Sc. Finance also gave lots of confidence to students. All these activities help management students to understand the corporate challenges and expected level of preparations to increase their opportunities to be employable. The efforts were well-appreciated and extremely visible during the performance of students in Summer Internship interview process and selection in several good companies.

Companies from a variety of industries, including BFSI, Advertising, Logistics & SCM FMCG, Digital Media, and IT, provided summer projects to the class of 2021-23.

The Institute is proud of its corporate connect who not only showed their trust and faith in us but recognize the potential and capability of its students while offering the suitable projects to them. The support received from all stakeholders including faculty, visiting faculty, corporate, and alumni have shaped the personality of students and groomed them in such a way which give them an opportunity to elevate their success above their contemporaries.

## Director's Note

**Dr. Smita Shukla, Director (ADMIFMS) Highlights that,** *“Challenges faced by the Placement Cell during a pandemic are unique. Pandemic is a black swan event. No background work or experience can be applied to deal with this unique and once-in-a-lifetime event. What makes us proud as an institution is a way the Placement Cell rose up to the challenge. The Placement cell was asked to explore online summer placement and final opportunities with regular partner companies and to look beyond them if required. The placement cell not only succeeded in ensuring 100% summer placement opportunities for the students but also secured several summer internship opportunities with a stipend. Several students, in fact, used the lockdown period gainfully by doing more than one internship project. The momentum for the final placements was also well maintained and was successful in spite of the testing time.*

*It is with immense joy and pride that I congratulate the placement team for their outstanding efforts in ensuring that the summer internship process is carried out in a smooth and efficient manner. I extend my gratitude towards the recruiting organizations for showing their faith in our institute even in these difficult times and look forward to along-term association with them. We are happy to present our students who have been groomed to meet industry requirements and are well equipped to meet the expectations of the corporate world.”*

**Dr. Kavita Pandey, the Placement Officer said,** *“The COVID-19 pandemic has impacted the lives of people all around the world. The education sector too saw a massive shift from the conventional chalk and board method to online mode. It is in these unfamiliar circumstances that the placement cell of ADMIFMS worked round the clock to ensure that the students are well prepared for their summer internship process. Various online sessions, webinars, and technical workshops were conducted by inviting industry experts across all domains to share their knowledge and expertise with the students.*

*With the consistent efforts and positive attitude of the placement committee, the batch of 2022 was completely placed for a summer internship by the first week of May 2022. Like every year, our regular recruiters from across the sectors have instilled faith in us. Also, there were many first-time recruiters with whom we would like to build along-term association. It increases our confidence as a growing Management Institution. With this performance, we have proved that our efforts and commitment towards students' development and maintaining industry-academia relationships are in the right direction.”*

## Placement Sessions & Other New Initiatives

The placement cell of ADMIFMS conducted various online sessions to prepare the students for their summer internship process. The placement officer took 18 hours of placement sessions and 15 hours of counseling sessions for MMS and M.Sc. Finance batch with the help of Placement Committee wherein she interacted with the batch to get an understanding of their background, needs, and expectations from the placement cell of Institute. There were personal and professional development programmes and guest lectures on various topics such as resume writing, using linkedin as a networking tool, preparing for an interview, emerging trends for campus placements, self-discovery, career assessments; available career options in various specialisations etc. The workshop on Technical Capability Enhancement was very useful for students to be aware with management concepts and principles in Finance, Marketing, HR, Operations and Systems. the experts from academics and industry educated students before the start of their summer internships so that students get the fair understanding of their projects before the start of their summer internships. The experts from across domains explained in detail the technical aspects of each specialization. All the conducted and organised sessions were effective and prepared students for their successful career ahead.

Apart from personal and professional development programmes, the placement cell also strategised the process of placements with the support of placement committee. For a tailored connection and successful execution of the individualised grooming and placement activities, one placement officer was allocated for every 12 to 14 students. With the aid of this strategy, communication flowed easily, and the student's individual growth was achieved.

The Systems specialization was reintroduced in response to a few students' great interest in technology aspects and their career objectives.

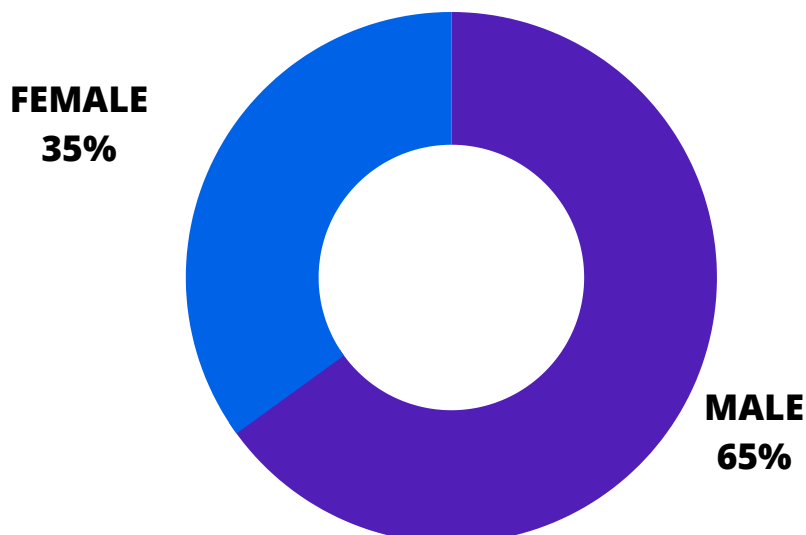
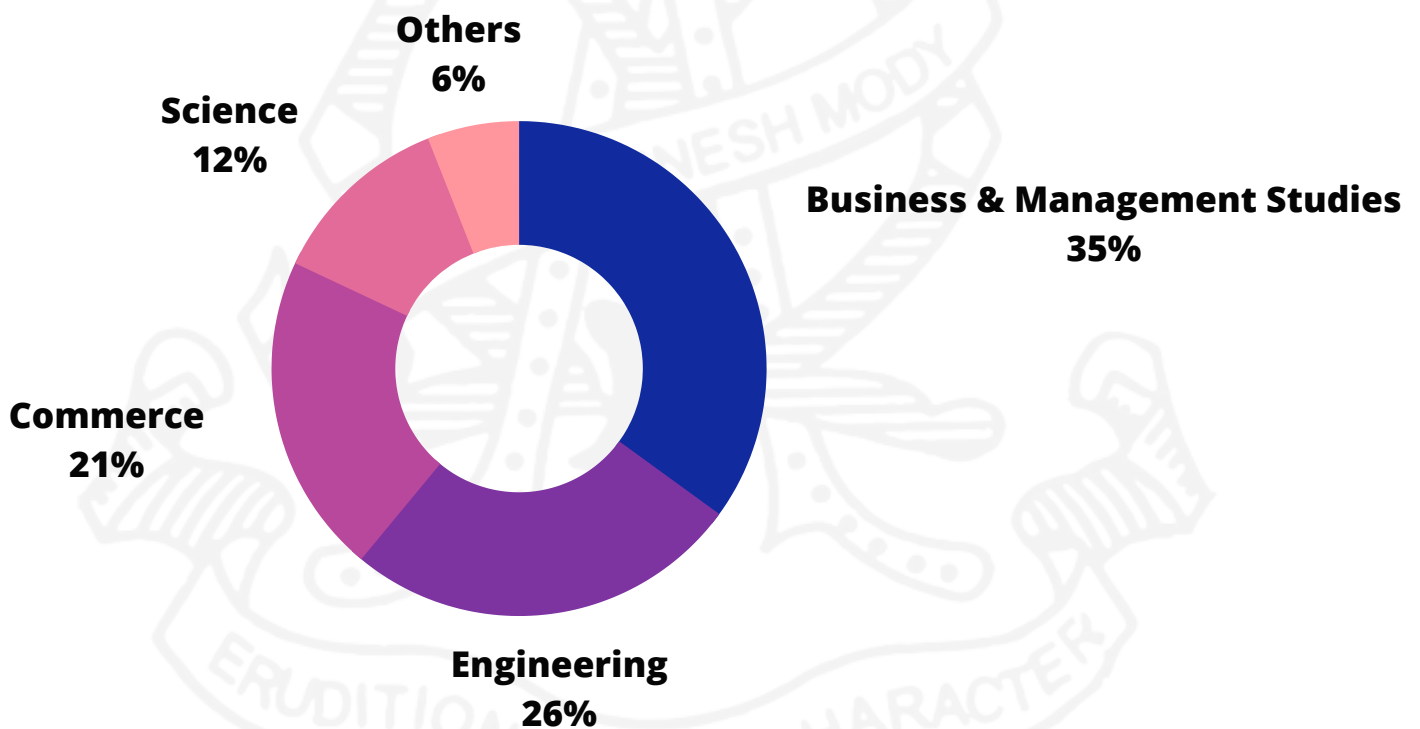
### Campus to Corporate





## Batch Profile

The Institute has a healthy mix of students from varied academic backgrounds like Engineering, Commerce, Business / Management Studies, Life-sciences, Agriculture etc. In terms of work experience Institute has a combination of freshers as well as experienced candidates for MMS and M.Sc. Finance Programme.

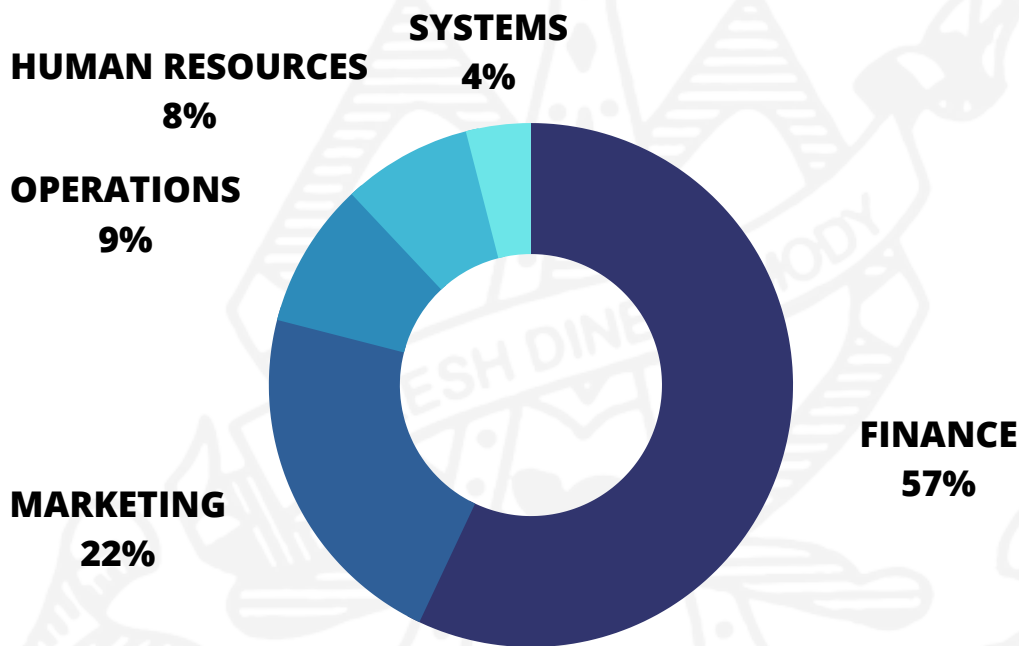


In its 28th year of excellence, ADMIFMS is proud to announce that it has successfully completed the Summer Placement Process for the MBA class of 2021-23. Prominent recruiters from a wide array of sectors offered summer internship roles to the students. Summer internships are extremely vital for any B-School curriculum as they not only provide on-the-job learning opportunities to the students but also bridge the gap between theory and practice. It provides a link between the institute and industry by providing relevant exposure to an individual's area of interest. Unlike last year where most of the internships were Online/WFH, this year, few organisations opened the door for offline summer internships and gave the on the ground exposure to students. However, the internship was not completely offline. Several organisations preferred to offer online internship to students.

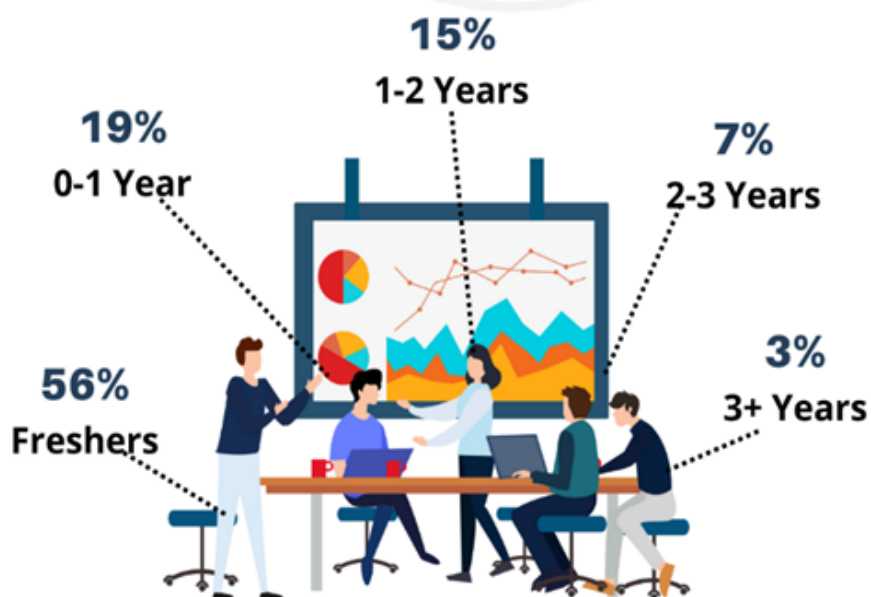
<b>Batch Strength (Including MMS &amp; M.Sc. Finance students)</b>	<b>127</b>
<b>No of Registered Companies</b>	<b>127</b>
<b>No of Participating Companies</b>	<b>53</b>
<b>Highest Stipend</b>	<b>₹40,000</b>
<b>Median Stipend</b>	<b>₹10,000</b>



# Specializations



# Work Experience



## Key Highlights of Summer Placements 2021-22

**According to Placement Committee Members,** *"The placement cell of ADMIFMS was able to secure 100% placements for its students. This year there is staggering increase in the Maximum stipend and median stipend. This would not be possible without the support of Director, placement officer Dr. Kavita Pandey Ma'am, faculty members at ADMIFMS, and our fellow committee members. This year we had a good mix of regular recruiters and new organizations offering online / work from home internships for our students. We are grateful to our regular recruiters for showing faith in us and expect the same in the future. We are sure that the students will gain relevant training under experienced professionals and be able to explore their chosen career paths through these internships."*

### **Banking & Financial Services: -**

BFSI Sector has been the major recruiter for summer interns this year. We have had Companies like National Stock Exchange, NABARD- National Apex Bank for Agriculture and Rural Development, B&K Securities, JM Financial, Angel Broking, Phillip Capital, Praedico Global Research, AFM Advisory, Agile Capital Services, Mirae Capital Assets and many others who have taken students like every year. There were many companies who also got associated with the institute for the first time. The roles offered were in the domain of Investment Banking, Risk Management, Customer Relationship Management, Wealth Manager, Financial Modelling, Equity Research, etc.

### **Consulting and General Management: -**

Consulting & General Management is another emerging area for the summer placement this year. We have had companies like IOCL, Social People, KRG Strategy Consultants, Neophyte Consulting Services, Beta Insights Business Advisory, V5 Global Services, Vardhan Consulting Engineers, and others. The roles offered were in the domain of Business Analyst, Business Development, Finance Intern, Recruitment, and others.

### **Logistics & Manufacturing: -**

We have been fortunate to have the presence of Companies like FM India Supply Chain Private Limited, Crompton Greaves, HPCL, IOCL, APM Terminals, COMACOE, Menon & Menon, Tata Steel, Varroc Group, and others. They offered roles in the domain of logistics, Supply Chain Management, Business Analytics, Systems Intern, Marketing domain, etc.



## **E-Commerce, Retail& FMCG: -**

The sunshine sector & evergreen sector of the Indian economy made its presence felt at our campus during the Placements season as well. ADMI had startups and established e-commerce companies vying for the talent pool of management graduates. Companies like AMUL, Basket Hunt, Bauli India Bakes & Sweets, Jewels by JD, IMEXBAY, Testbook, Easy Wash, SUGAR Cosmetics and many others who have offered an internship in the area of Digital Marketing, Search Engine Optimization, Backend Operation, Business Development, Market Research, Talent Acquisition among others.

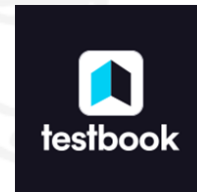
## **IT, Analytics & Others: -**

To keep up with the emerging trends in the market ADMIFMS is also equipping its students in the emerging areas of market. This year we had students who received their internship in domains such as Data Centre, Analytics, Project Management, Systems Intern, BI among others. We have had many new age recruiters such as GCMMF - Amul, V-Shesh, Neophyte Consulting Services, Hiranandani Healthcare and many more.

## **Conclusion**

The Summer Placements for the MMS and MSc Finance Batch of 2021-23 have been a success for Alkesh Dinesh Mody Institute. Like every year, the Institute has achieved 100% placements this year as well. The unique initiatives and the pessimistic approach towards the summer placements helped in achieving the desired outcomes. We are cognizant that such success arises from the joint endeavours of our talented students, dedicated faculty, successful alumni, consistent efforts of the placement cell and the continued confidence of recruiters in the knowledge and skills of ADMIFMS graduates.

## Prominent Recruiters & many more



# Contact Details: -

## Placement Officer: -

**Dr. Kavita Pandey (Mishra)**

**Placement Officer**

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**Masters in Marketing Management,**

**M.A. (Psychology), M.A. (History)**

**Member - Institute Nominee - ISTD (Mumbai Chapter)**

**Individual member - Oral History Association of India**



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